



DAILY STOCK MARKET NEWS

THURSDAY, AUGUST 31, 2023



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TECHNICAL INFORMATION OF MARKET

	30-Aug-23	29-Aug-23	% Change
Avg Trade Vol(20 days-mn)	87.68	88.45	-0.87%
Avg Turnover (20 days-TK-mn)	4,324.90	4,391.42	-1.51%
DSEX EMA (15 Days)	6.28978	6.28926	0.01%
DSEX RSI (14 days)	48.48	47.83	136%
DSEX MFI (14 days)	53.06	45.59	16.39%

INDEX SUMMARY

Index	30-Aug-2023	29-Aug-2023	Point Change	%Change
DSEX	6293.14	6290.99	2.145	0.034%
DSES	1371.49	1371.41	0.072	0.005%
DSE30	2139.58	2138.55	1.034	0.048%

MARKET ACTIVITIES

	30-Aug-23	29-Aug-23	Change
Mkt. Turnover (BDT mn)	4,134.06	5,450.92	5.59%
Mkt. Turnover (USD mn)	37.75	4938	5.59%
Total No of Trade	102.746	135.509	0.06%
Trade Volume (mn)	91.16	113.59	22.05%
Mkt. Velocity (last 22 trading)	15.25%	16.02%	-33

MARKET VALUATION

	30-Aug-23	29-Aug-23	% Change
Mkt Capitalization (BDT bn)	7,757.99	7.757 81	0 002%
Mkt Capitalization (USD bn)	70.85	70 85	0002%
Trailing Market P/E	18.39	18.39	0.004%
Annualized Market P/E	18.96	18.96	0.00%
Dividend Yield'	3.22%	3.22%	-0.02

IMPORTANT NATIONAL & INTERNATIONAL NEWS

China Stocks Drop, Yuan Steadies on Mixed Data: Markets Wrap

Shares in Asia slipped as investors digested the latest batch of economic reports from China, while Treasuries extended a Wednesday rally in a sign of growing anticipation that the Federal Reserve

Source : *Bloomberg ASIA Edition*

Europe's Biggest Oil Company Quietly Shelves a Radical Plan to Shrink Its Carbon Footprint

Six months after becoming the chief executive at Shell Plc, Wael Sawan quietly ended the world's biggest corporate plan to develop carbon offsets, the environmental projects designed to counteract the warming effects

Source : *Bloomberg US Edition*

71.6% of Japanese firms eye expansion in Bangladesh

Japanese enterprises maintain a positive outlook on Bangladesh's burgeoning economic prospects, with an impressive 71.6% of companies currently active in the country expressing a strong inclination to expand their operations over the next one to two years.

Source: *The Business Standard*

China seeks more engagements, business with Bangladesh

With applicant-friendly visa policies, various options of flights and attractive ticket prices, China encourages more Bangladeshi people to study, do business, go sightseeing and invest in China, said the Chinese Embassy in Dhaka on Wednesday.

Source: *The Financial Express*

Saudi Arabia aims to attract 3 Mn Bangladeshi travellers by 2030

The Kingdom of Saudi Arabia (KSA) looks forward to increase the number of Bangladeshi travellers to 3 Mn annually by 2030 while so far this year over 332,000 Bangladeshis have already visited the oil-rich nation. This was revealed today at the Saudi Arabian first ever road show on NUSUK

Source: *The Business Standard*

DBL gears up for Srihatta textile production by Nov

DBL Group, a leading apparel exporter in the country, plans to commence commercial production at its greenfield cotton yarn spinning mill in the Srihatta Economic Zone in Moulvibazar by November. As part of its investment plans, the group has constructed a world-class textile mill named "Jinnat Textile Mills Ltd".

Source: *The Business Standard*

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➤ **Turnover tax on beverages reduced to 3%**

(The government has reduced the turnover tax on the carbonated beverages industry to 3%, which was set at 5% for fiscal 2023-24, to give breathing space for small and new companies. The decision will come into effect immediately, according to an SRO issued by the National Board of Revenue (NBR) on Tuesday.)

➤ **Two more products now eligible for BB's green finance**

(Bangladesh Bank has included jute products manufacturing industry and lithium battery manufacturing plant in the list of eligible sub-sectors who will get loan from the banking regulator's BDT 400 refinance scheme. With the inclusion of the new two, 70 sub-sectors will now get fund from the scheme.)

➤ **Initial inspection of all RMG factories by Feb 2024**

(The RMG Sustainability Council (RSC) is hoping to conclude the initial safety inspections of all factories by next February to address its backlog, as stated by its officials. Official data indicate that out of a total of 1,913 factories under the RSC's supervision.)

➤ **71% Japanese firms dissatisfied with business climate in Bangladesh**

(Although Japanese companies operating in Bangladesh are upbeat about the growth potential in the country, 71% of them are dissatisfied with the general business environment, a new survey showed)

IMPORTANT STOCK MARKET NEWS

IBNSINA | IBN SINA Pharma's profit growth takes a pause in FY23

The profit of IBN SINA Pharmaceutical Industry remained almost unchanged for FY23 as it recorded no notable rise in revenue compared to the previous fiscal year. Its consolidated profit was BDT 605.50 Mn in FY23, which was BDT 605.81 Mn in the previous fiscal year.

Source : The Financial Express

DACCADYE | Gas line disconnection halts Dacca Dyeing's partial production

United Commercial Bank (UCB) PLC was honoured yesterday as one of top banks in "Sustainability Rating 2023" by the Bangladesh Bank. The acknowledgement has been ensured as part of UCB's

Source : The Business Standard

EHL: Dividend Declaration

The Board of Directors has recommended 25% Cash Dividend for the year ended June 30, 2023. Date of AGM: 18.10.2023, Time: 10:30 AM, Venue: Digital Platform through the link: <https://ehl.bdvirtualagm.com>. Record Date: 21.09.2023. The Company has reported EPS of Tk. 7.37, NAV per share

Source : DSE NEWS

PREMIERLEA: Dividend Declaration

The Board of Directors has recommended No dividend for the year ended December 31, 2022. Date of AGM: 16.11.2023, Time: 11:00 AM, Venue: Digital Platform. Record Date: 25.09.2023. The Company has reported Consolidated EPS of Tk. (15.97), Consolidated NAV per share of Tk. (18.23)

Source: DSE NEWS

PADMAOIL: Appointment of Chairman

The Company has informed that Mr. Md Nurul Alam, Secretary, Energy & Mineral Resources Division has been appointed as Chairman of the Board of Directors of the Company in place of Dr. Md. Khairuzzaman Mozumder

Source: DSE NEWS

UNIONCAP: Board Meeting schedule under LR 19(1)

As per Regulation 19(1) of the Dhaka Stock Exchange (Listing) Regulations, 2015, the Company has informed that a meeting of the Board of Directors will be held on September 07, 2023 at 3:00 PM to consider

Source: DSE NEWS

NATLIFEINS: Buy Confirmation of a Director

Mr. Md. Shahidul Islam Chowdhury, one of the Directors of the Company, has further informed that he has completed his buying of 300 shares of the company through Dhaka Stock Exchange Limited

Source: DSE NEWS